GCCL CONSTRUCTION & REALITIES LTD 606, SAKAR - I, OPP. NEHRU BRIDGE, ASHRAM ROAD, AHMEDABAD - 380 009. PHONE NO. 079-2658 5626, E-mail: gujaratcredit@gmail.com

Audited Financial results for the Year/Quarter ended on 31/03/2012 [RS IN LACS]

| | | | Corresponding | Year to date | Previous |
|-----|--|---------------|-----------------|-----------------|------------|
| | Particulars | 3 months | 3 months in the | figures for the | Accounting |
| | | ended | previous year | current period | year ended |
| | | | ended on | ended | |
| | ± | 31/03/2012 | 31/03/2011 | 31/03/2012 | 31/03/2011 |
| | | Audited | Audited | Audited | Audited |
| | | | | | |
| 1 | Net Sales | 0.00 | 0.00 | 0.00 | 0.00 |
| | Other income | 13.68 | 9.67 | 16.24 | 12.12 |
| | Total Income | 13.68 | 9.67 | 16.24 | 12.22 |
| 2 | Total Expenditure : | | | | |
| | A) +/- stock in trade & work in | 0.00 | 0.00 | 0.00 | 0.00 |
| | progress | | | | |
| | B) Consumption of raw | 0.00 | 0.00 | 0.00 | 0.00 |
| | Materials | | | | |
| | C) Purchase of traded goods | 0.00 | 0.00 | 0.00 | 0.00 |
| | D) Employees Cost | 0.04 | 0.04 | 0.12 | 0.12 |
| | E) Depreciation | 0.00 | 0.00 | 0.00 | 0.00 |
| | F) Other Expenditure | 2.13 | 2.26 | 9.87 | 7.77 |
| | TOTAL | 2.17 | 2.30 | 9.99 | 7.89 |
| 3 | Profit from Operations before | 44 84 | | | 4.00 |
| | Interest & Exceptional Items (1-2) | 11.51 | 7.37 | 6.25 | 4.33 |
| 4 | Other income | 0.00 | 0.00 | 0.00 | 0.00 |
| 5 | Profit before Interest & | 44.84 | | | 4.00 |
| | Exceptional Items (3+4) | 11.51 | 7.37 | 6.25 | 4.33 |
| 7 | Interest | 0.00 | 0.00 | 0.00 | 0.00 |
| | Profit after Interest & but | 11.51 | 7.37 | 6.25 | 4.33 |
| 8 | before exceptional items (5-6) | 0.00 | 0.00 | 0.00 | 0.00 |
| 9 | Exceptional Items | 0.00 11.51 | 0.00 | 0.00 | 0.00 |
| 10 | Profit /Loss before tax (7+8) | 0.00 | 7.37 0.00 | 6.25 0.00 | 4.33 |
| 11 | Tax Expenses Net Profit/Loss from Ordinary | 11.51 | 7.37 | 6.25 | 0.00 |
| 11 | Activities after Tax (9-10) | 11.51 | 1.37 | 0.25 | 4.33 |
| 12 | Extraordinary Items (net of tax | 0.00 | 0.00 | 0.00 | 0.00 |
| 12 | expenses) | 0.00 | 0.00 | 0.00 | 0.00 |
| 13 | Net profit/Loss for the period (11-12) | 11.51 | 7.37 | 6.25 | 4.33 |
| 14 | Paid up Equity Capital | 11.51 | 7.57 | 0.23 | 4.55 |
| 1-4 | Face Value Rs. 10 | 1200.14 | 1200.14 | 1200.14 | 1200.14 |
| 15 | Reserve excluding- | 1200.14 | 1200.14 | 1200.14 | 1200.14 |
| 13 | Revaluation Reserve | | | | |
| 16 | EPS (in Rs.) | | | | |
| 10 | a) Basic and Diluted EPS before | | | | |
| | Extraordinary Items | 0.10 | 0.08 | 0.05 | 0.04 |
| | b) Basic and Diluted EPS after | 0.10 | 0.00 | 0.00 | 0.04 |
| 17 | Extraordinary Items | 0.10 | 0.08 | 0.05 | 0.04 |
| | Public Shareholding: | 0.10 | 0.00 | 0.00 | 0.04 |
| | Aggregate of non promoters' | | | | |
| | share holding | 3426700 | 3426700 | 3426700 | 3462700 |
| | % of share holding | 28.55 | 28.55 | 28.55 | 28.55 |
| | 7% of share holding | 40.00 | 20.55 | 20.00 | 40.00 |

| 18 | Promoters and promoter group | | | | |
|----|---------------------------------------|-----------|-----------|----------------------|-----------|
| | share holding | 0.00 | 0.00 | 0.00 | 0.00 |
| | A) Pledge/ encumbered | 0.00 | 0.00 | 0.00 | 0.00 |
| | - no. of shares | 0.00 | 0.00 | 0.00 | 0.00 |
| | - Percentage of shares | 0.00 | 0.00 | 0.00 | 0.00 |
| | (% of promoter & promoter group) | 0.00 | 0.00 | 0.00 | 0.00 |
| 1 | -Percentage of shares | 0.00 | 0.00 | 0.00 | 0.00 |
| | (% of total share capital of company) | 0.00 | 0.00 | 0.00 | 0.00 |
| | B) Non encumberred | | | 25 00 4000 200 1,000 | |
| | - no. of shares | 116587300 | 116587300 | 116587300 | 116587300 |
| | - Percentage of shares | 100.00 | 100.00 | 100.00 | 100.00 |
| | (% of promoter & promoter group) | | | | |
| | - Percentage of shares | 71.45 | 71.45 | 71.45 | 71.45 |
| | (% of total share capital of company) | 7.70 | | 100 July 100 Miles | |
| | | | | | |

Notes

- 1) 0 [zero] investor complaints were received & dispossed off during the quarter.
- 2) There is no unresolved complaint at the end of the quarter.
- 3)The aboveresults are approved & taken on record by board in its meeting held on 28/07/2012.

4) Provision for Income Tax and Deferred Tax will be made at the end of the year.

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For: GCCL CONSTRUCTION & REALITIES LTD

Director